

Notice in Advertisements under the Financial Instruments and Exchange Act

About Fees and Compensation

When you have transactions with us, you may be asked to pay a certain amount of commission, fees, and other expenses (hereinafter collectively referred to as "fees"). We are unable to indicate in advance the amounts or calculation methods of our fees for the financial instruments we handle or the services we provide, as they must be determined on a case-by-case basis.

About Risks

1. Real estate trust beneficial interests, equity interests in tokumei kumiai (silent partnership), and other financial instruments are backed by real estate that is subject to price fluctuations, and the principal is not guaranteed. Thus, the customer shall bear any profit or loss arising from the investment.
2. Real estate is subject to the risk of declines in net rent or price due to factors such as tenants moving out, declines in rent prices, and increases in management costs, as well as damage to value caused by natural disasters and damage caused by defects in the property.
3. In addition to the risks inherent in the real estate described above, there are other risks associated with investments in the above financial instruments, such as liquidity (cash liquidity), interest rate fluctuations (related to borrowing from financial institutions, etc.), and changes in tax and public dues, and you may incur losses as a result of your investment.
4. There are many other risk factors, and the customer shall bear these risks.

When concluding a contract with us regarding financial instruments we handle or various services we provide, please thoroughly review and confirm the details of the contract by referring to the documents that we deliver to you in advance (documents provided prior to conclusion of contract) and other explanatory materials.

Financial Instruments Business Operator: Type II Financial Instruments Business No. 2660
registered by Director-General of the Kanto Local Finance Bureau
Member of Association: Type II Financial Instruments Firms Association